



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 4th Annual General Meeting of the Members of Krystal Allied Services Private Limited will be held on Friday, 29th September, 2023, at 15 Krystal House, Dr. Mankikar Road, Near Sion Talao, Sion (East), Mumbai-400022 at 03.00 p.m. transact the following business

Ordinary Business:

Item No:1 Annual Report:

To receive, consider, approve and adopt the audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss Account and the Cash Flow Statement for the year ended on that date together with the reports of the Directors and the Auditors thereon.

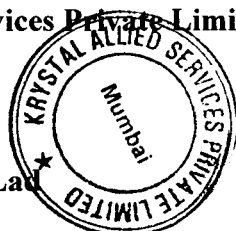
Item No.2: Ratification of Statutory Auditor

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“Resolved that pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. Mahendra Doshi & Associates Chartered Accountants, (FRN. 105765W), Mumbai be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of First Annual General Meeting till the conclusion of the Sixth Annual General Meeting subject to ratification by the members at every Annual General Meeting, and on a remuneration to be fixed by the Board of Directors as maybe decided mutually.”

For and On Behalf of the Board of Directors

Krystal Allied Services Private Limited



Shubham Prasad Lax

DIN: 07557584

Director

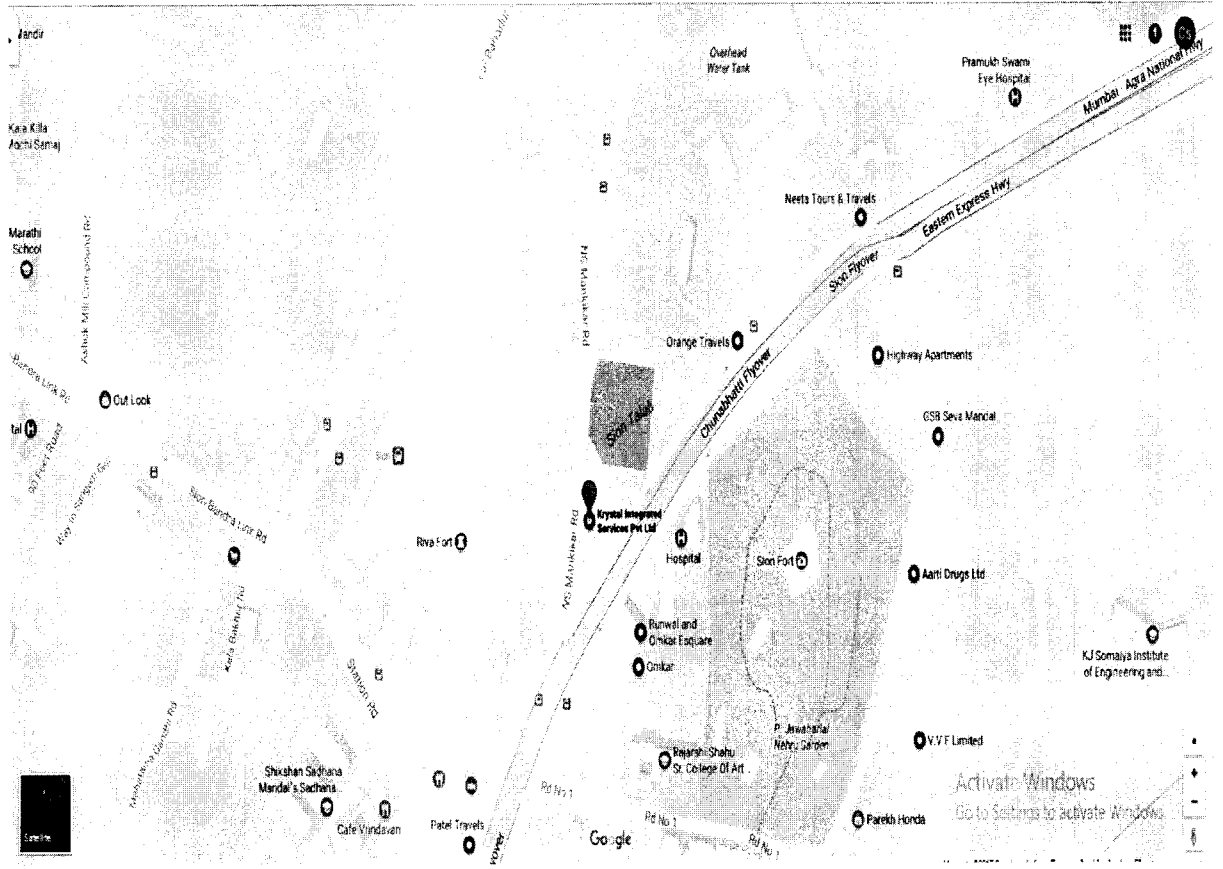
Date: 26.08.2023

Place: Mumbai

NOTES

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the Company. The instrument appointing the proxy should however be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.
2. The members are requested to communicate their E-mail addresses and any changes therein to the company from time to time.
3. Members/Proxies are requested to bring their duly filled Attendance Slip along with the copy of the Annual Report to the Meeting.
4. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
5. The Register of Members and Share Transfer Books of the Company shall remain closed during the book closure period.
6. Pursuant to Section 101 and 136 of the Companies Act, 2013 read with relevant rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail addresses either with the Company. Members who have not registered their e-mail addresses with the Company can now register the same by submitting a request letter in this respect to the Company.
7. The Notice of the AGM and Attendance Slip is being sent in electronic mode to members whose e-mail IDs are registered with the Company unless the members have registered a request for a hard copy of the same. Physical copy of the Notice of AGM and Attendance Slip is being sent to those members who have not registered their e-mail IDs with the Company.
8. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
9. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/uploading their email addresses.
10. Route map along with landmark of the venue of the AGM is attached for your reference.

11. Route Map:





BOARD'S REPORT

To,
The Members,
KRYSTAL ALLIED SERVICES PRIVATE LIMITED.

We are very pleased to present the 4th Annual Report of the Company and the Audited Statements of Accounts and the State of Affairs of the Company for the Financial Year ended on 31st March, 2023.

1. FINANCIAL RESULTS

The Company's Financial Performance for the financial year ended on 31st March, 2023 ("year under review") along with Previous financial year figures are given hereunder: -

(Rupees in thousands)

PARTICULARS	2022-23	2021-22
Net Sales /Income from Business Operations	35487.94	17,991.45
Other Income	19.11	-
Total Income	35,507.05	17,991.45
Less: Total Expenses	38,609.38	21,697.65
Profit/(Loss) before tax	(3102.34)	(3706.20)
Less: Current Income Tax	-	-
Less: Deferred Tax	-	-
Net Profit/(Loss) after Tax	(3102.34)	(3706.20)

The Net Loss for the year under review amount to Rs. 3102.34 in the current year as compared to last year's loss of Rs. 3706.20

The Company is deploying its resources in the best possible way to increase business volumes and plans to achieve increased business in the current year.

2. NATURE OF BUSINESS/STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

Your company is authorised to carry on the business of providing facilities such as housekeeping, security management services, security management solutions, financial consultant, consultancy in commercial, BPO, financial, economic, direct & indirect taxation, other levies, statistical accountancy, providing manpower and to undertake all types of security work & security consultation and to undertake all type of security work and related services to Industrial, Commercial, Residential and Government bodies, other establishments and undertake singularly or in association/collaboration with the other Indian/Foreign Company or individual, intelligence consultancy and arrangement of provide management personals in India and abroad and recruiting, training and placement of Security Staff, guards, armed guards, body guards, bouncers, detective persons, safety personnel.



3. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business of Company.

4. MATERIAL CHANGES AND COMMITMENTS, AFFECTING FINANCIAL POSITION OF THE COMPANY

There are no such material changes and commitments which have occurred between the financial year ended 31st March, 2023 and the date of this report affecting the financial position of the Company.

5. DIVIDENDS

In order to conserve resources for future growth and expansion, the Directors do not recommend any dividend on equity share capital of the Company for the financial year ended on 31st March, 2023.

6. SHARE CAPITAL:

The authorised share capital of your Company is Rs. 100,000 divided into 10,000 equity shares of Rs. 10 each and the paid up, issued and subscribed share capital of the Company is Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each. The Company has not bought back any securities during the year under review nor has issued any Bonus Shares during the year.

7. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

In view of losses, your Director expresses their inability to propose transfer of any amount to reserves.

8. DIRECTOR'S AND KEY MANAGERIAL PERSONNEL:

There has been no change in the constitution of Board during the year under review.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

10. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there has been no such significant and material order passed by the regulators/courts/tribunals impacting the going concern status and company's operations in future.

11. EXTRACT OF ANNUAL RETURN:

As required under the provisions of Sections 134(3) (a) and Section 92(3) of the Act and the Companies (Management and Administration) Rules, 2014, the Annual Return of the

Company in prescribed form MGT 7 has been placed on the website of the Company at <https://krystalallied.com/investor>.

12. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

The Company has two Joint Ventures namely, Polaris Project Management Consultants and KAS-NE JV. However, for period commencing from April 01, 2022 to March 31, 2023 no transactions were carried out.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 ('the Act'), statement containing salient features of the financial statements of subsidiaries, joint venture and associate companies in Form AOC-I is attached as Annexure A to the Report.

13. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2022-23, 7 (Seven) Board Meetings of the Board of Directors as per Section 173 of Companies Act, 2013 was held which is summarized below. The provisions of Companies Act, 2013 were adhered while considering the time gap between two meetings:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	06 nd June, 2022	2	2
2.	08 th August, 2022	2	2
3.	12 th November, 2022	2	2
4.	12 th December, 2022	2	2
5.	08 th February, 2023	2	2
6.	06 th March, 2023	2	2
7.	09 th March, 2023	2	2

14. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the period commencing from April 01, 2022 to March 31, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. STATUTORY AUDITORS

M/s Mahendra Doshi & Associates, Chartered Accountants, Mumbai, were appointed as Statutory Auditors of the Company at the First Annual General Meeting (AGM) held in the F.Y 2019-20 until the conclusion of Sixth AGM to be held in F.Y 2024-25.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS:

Report given by the Statutory Auditors, on the financial statements of the Company, is disclosed as part of the Financial Statements of the Company for the year under review. There is no qualification, reservation, adverse remark or disclaimer given by the Statutory Auditors in their Report and the same does not call for any further comments. The Notes to the Financial Statements are self-explanatory and do not call for any further comments.

17. INTERNAL AUDITORS:

The Company does not fall within the ambit of the provisions of Section 138 of the Companies Act, 2013 and hence internal audit is not applicable to the Company.

18. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS:

During the year under review, there were no frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

19. MAINTENANCE OF COST RECORDS

Provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time are not applicable to the Company and therefore the Company is not required to maintain Cost Records under the said Rules.

20. PARTICULARS OF EMPLOYEES

None of the employees who have worked throughout the year under review or a part of the year under review were drawing remuneration in excess of the threshold mentioned under Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Full particulars of loans and guarantees given and investments made under Section 186 of the Companies Act, 2013 are given separately in the financial statements of the Company read with Notes to Accounts which may be read in conjunction with this Report.

22. PARTICULARS OF CONTRACTS/ARRANGEMENT WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as "Annexure B" to the Board's report.

23. DEPOSITS:

During the period under review, the Company has not accepted or renewed any amount falling within the purview of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. Thus, as on March 31, 2023, there were no deposits which were unpaid or unclaimed and due for repayment.

24. LOANS FROM DIRECTORS OR DIRECTOR'S RELATIVE

During the year under review, the Company has not borrowed any amount(s) from Directors and from their relatives as per the definition of Deposit as per Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

25. CONSERVATION OF ENERGY/ TECHNOLOGY ABSORPTION:

A) Conservation of Energy:

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

B) Technology Absorption

Considering the nature of activities of the Company, there is no requirement with regards to technology absorption.

26. FOREIGN EXCHANGE EARNINGS AND OUTGO-

The Company has not engaged in any Foreign exchange transaction, requiring no disclosure for the financial year 2022-23.

27. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION AND REDRESSAL) ACT, 2013:

The Company is committed to providing and promoting a safe and healthy work environment for all its employees. A 'Prevention of Sexual Harassment' Policy, which is in line with the statutory requirements, along with a structured reporting and redressal mechanism, including the constitution of Internal Complaints Committee in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("the POSH Act"), is in place. During the period under review, there were no complaints received under the provisions of the POSH Act.

28. RISK MANAGEMENT:

The Board is of the opinion that the elements of risks threatening the Company's existence are very minimal and hence it is not required to implement a risk management policy at this stage. The Company will implement a risk management policy at a suitable time.

29. COMMITTEES OF THE BOARD

The Company, being a Private Limited Company is not required to constitute an Audit Committee or the Nomination and Remuneration Committee under the provisions of Section 177, 178 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. Further, the Company does not fall within provisions of Section

135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 and therefore is not required to constitute Corporate Social Responsibility Committee.

30. VIGIL MECHANISM:

The provisions of Section 177(9) of the Companies Act, 2013 with respect to establishment of Vigil Mechanism are not applicable to the Company.

31. DECLARATION BY INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT:

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the requirement of obtaining declarations / confirmations from Independent Directors is not applicable to the Company. Further, the disclosure requirement of opinion of the Board of Directors with regards to integrity, expertise and experience of Independent Directors is not applicable to the Company.

32. INTERNAL FINANCIAL CONTROL SYSTEMS:

In accordance with the Auditor's report, the existing internal financial controls are commensurate with the size of the Company and the nature of its business. Regular checks are undertaken to ensure that systems and processes are followed effectively.

33. EMPLOYEES STOCK OPTION SCHEME (ESOS)

The information pertaining to ESOS in terms of Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable to the Company.

34. ISSUE OF SWEAT EQUITY SHARES

Pursuant to Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014, no disclosure or reporting is required in respect of issue of sweat equity shares and shares with differential rights as to dividend, voting or otherwise, since there was no such issue of shares during the period under review.

35. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's Operation in future.

36. SECRETARIAL STANDARDS AND COMPLIANCE

During the year under review, the Company has complied with the applicable provisions of Secretarial Standards issued by The Institute of Company Secretaries of India on Board Meetings and General Meetings.

37. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE (IBC), 2016 DURING THE YEAR ALONG WITH ITS STATUS AS AT THE END OF THE FINANCIAL YEAR

During the period under review and at the end of financial year, there are no proceedings pending against the Company under the IBC 2016 and no valuation was required.


38. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF VALUATION DONE AT THE TIME OF TAKING LOAN FROM BANK AND AT THE TIME OF ONE-TIME SETTLEMENT ALONG WITH REASONS THEREOF

During the period under review, the Company has not made any settlement with its Bankers from which it has accepted any term loan.

39. ACKNOWLEDGEMENTS:

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**For and on Behalf of the Board of Directors
KRYSTAL ALLIED SERVICES PRIVATE LIMITED**


SHUBHAM PRASAD LAD
DIRECTOR
DIN: 07557584




SAILY PRASAD LAD
DIRECTOR
DIN: 05336504

DATE: 26.08.2023
PLACE: MUMBAI

Annexure – A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part “A”: Subsidiaries

NIL

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Names of associates or joint ventures which are yet to commence operations. - **Polaris Project Management Consultants and KAS-NE JV.**

Names of associates or joint ventures which have been liquidated or sold during the year. - **Not Applicable**

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.



**SHUBHAM PRASAD LAD
DIRECTOR
DIN: 07557584**



**SAILY PRASAD LAD
DIRECTOR
DIN: 05336504**

**DATE: 26.08.2023
PLACE: MUMBAI**

Annexure-B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms-length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL
2. Details of contracts or arrangements or transactions at Arm's length basis:

Sr.No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Shubham Prasad Lad
2	Nature of contracts/ arrangements/transaction	Loan taken
3	Duration of the contracts/ arrangements/transaction	NA
4	Salient terms of the contracts or In the Normal Course of Business arrangements or transaction including the value, if any	In the Normal Course of Business
5	Date of approval by the Board, if any	NA
6	Amount paid as advances, if any	NA

Sr.No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Krystal Integrated Services Limited (Formerly known as Krystal Integrated Services Private Limited)
2	Nature of contracts/ arrangements/transaction	Loan taken and Trade Payables
3	Duration of the contracts/ arrangements/transaction	NA
4	Salient terms of the contracts or In the Normal Course of Business arrangements or transaction including the value, if any	In the Normal Course of Business
5	Date of approval by the Board, if any	NA
6	Amount paid as advances, if any	NA

For and on behalf of Board of Directors



SHUBHAM PRASAD LAD
DIN: 07557584
DIRECTOR



SAILY PRASAD LAD
DIN: 05336504
DIRECTOR

Place: Mumbai
Date: 26.08.2023



MAHENDRA DOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

📍 303, Zest Business Spaces, 16, M.G. Road, Next To Doshi Nursing Home, Near East West Flyover,
Ghatkopar (E), Mumbai-400 077. 📞 : 022-25012113
✉ : accounts@camahendradoshi.com 🌐 : www.camahendradoshi.com

INDEPENDENT AUDITOR'S REPORT

To the Members of KRYSTAL ALLIED SERVICES PVT LTD

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **KRYSTAL ALLIED SERVICES PVT LTD** ("the Company"), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of directors are responsible for the preparation of the other information. The other information comprises the information included in the company's Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. In view of the provisions contained under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("The Act") – said provision is not applicable to the company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said order is not applicable to company
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with in this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. In view of the provisions contained under clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013 ("The Act") – said provision is not applicable to the company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

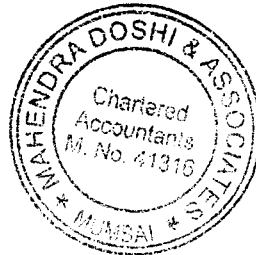
iv)

- (a) The management has represented that to the best of his knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (b) The management has represented that to the best of his knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of rule 11(e) as provided under (a) and (b) above, contain any material misstatement.
- (d) The company has not declared dividend during the year.
- (e) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place : Mumbai

Date : 26/08/2023

UDIN : 23041316BGVHTC3603



For Mahendra Doshi & Associates

Chartered Accountants

Firm's Registration No. 105765W

Mahendra Doshi

Mahendra Doshi

Proprietor

Membership No.041316

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Balance Sheet as at 31 March, 2023

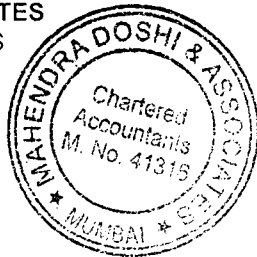
(Rupees in Thousands)

Particulars	Note No.	Figures as at the end of 31st March 2023	Figures as at the end of 31st March 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	100.00	100.00
(b) Reserves and surplus	3	(17838.80)	(14736.46)
(c) Money received against share warrants		-	-
(A)		(17738.80)	(14636.46)
2 Non-current liabilities			
(a) Long-term borrowings	4	49,488.68	14,001.50
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
(B)		49,488.68	14,001.50
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	10,375.68	4,770.40
(c) Short-term provisions		-	-
(d) Other Current Liabilities	6	2,587.70	1,045.38
(C)		12,963.38	5,815.78
TOTAL (A+B+C)		44,713.26	5,180.82
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment	7	244.48	39.98
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(D)		-	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	11,649.38	3,571.54
(d) Cash and cash equivalents	9	398.89	1,081.86
(e) Short-term loans and advances	10	32,222.41	487.44
(f) Other current assets	11	198.09	-
(E)		44,468.78	5,140.84
TOTAL (D+E)		44,713.26	5,180.82
See accompanying notes forming part of the financial statements		-	-

As per our report attached.

For MAHENDRA DOSHI & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN : 105765W

Mahendra Doshi
(C.A. MAHENDRA K DOSHI)
 Proprietor
 MEMBERSHIP NO. 041316



For and on behalf of the Board of Directors of
KRYSTAL ALLIED SERVICES PVT LTD

Saily Prasad Lad
Saily Prasad Lad
 Director
 DIN : 05336504
 Place : Mumbai
 Date : 26-08-2023

Shubham Prasad Lad
Shubham Prasad Lad
 Director
 DIN : 07557584

Place : Mumbai
 Date : 26-08-2023
 UDIN : 23041316BGVHTC3603

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Profit and Loss Statement for the year ended 31 March, 2023

(Rupees in Thousands)

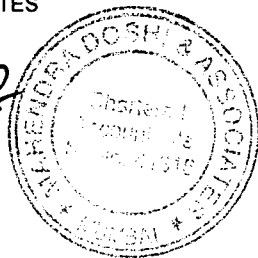
Particulars		Note No.	Figures as at the end of 31st March, 2023	Figures as at the end of 31st March, 2022
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	12	35,487.94	17,991.45
2	Other income	13	19.11	-
3	Total revenue (1+2)		35,507.05	17,991.45
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	14	6,699.17	5,195.56
	(e) Finance costs	15	210.78	-
	(f) Depreciation and amortisation expense	7	80.26	51.10
	(g) Other expenses	16	31,619.17	16,451.00
5	Total expenses		38,609.38	21,697.65
6	Profit / (Loss) before exceptional and extraordinary items and tax (3 -		(3102.34)	(3706.20)
7	Exceptional items		-	-
8	Profit / (Loss) before extraordinary items and tax (6 ± 7)		(3102.34)	(3706.20)
9	Extraordinary items		-	-
10	Profit / (Loss) before tax (8 ± 9)		(3102.34)	(3706.20)
11	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	-
12	Profit / (Loss) for the year (10 ± 11)		(3102.34)	(3706.20)
13	Earnings per share (of Rs. 10/- each):			
	Basic			
	(i) Continuing operations		(310.23)	(370.62)
	(ii) Total operations		(310.23)	(370.62)
	See accompanying notes forming part of the financial statements			

As per our report attached.

For MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 105765W

Mahendra Doshi
(C.A. MAHENDRA K DOSHI)

Proprietor
MEMBERSHIP NO. 041316



For and on behalf of the Board of Directors of
KRYSTAL ALLIED SERVICES PVT LTD

Saily Prasad Lad
Saily Prasad Lad
Director
DIN : 05336504

Shubham Prasad Lad
Shubham Prasad Lad
Director
DIN : 07557584

Place : Mumbai
Date : 26-08-2023
UDIN : 23041316BGVHTC3603

Place : Mumbai
Date : 26-08-2023

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Particulars

1 Significant accounting policies

1) Basis of accounting and preparation of financial statements

The Financial Statements are prepared and presented under historical cost convention, on-going concern concept and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013. The Company follows mercantile system of accounting and recognizes Income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realization in respect of income. Accounting policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting policies.

2) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

3) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost of acquisition less accumulated depreciation / amortisation and Impairment losses. The Cost of Property, Plant & Equipment includes octroi, freight and expenses incidental to acquisition and installation of assets but, excludes taxes.

4) Depreciation

Depreciation on Property, Plant & Equipment has been provided on pro - rata basis to the period of use of assets using Written down Value method at the life and in the manner prescribed by Schedule III to the Companies Act, 2013. Depreciation on assets costing less than Rs 5,000 is charged in full to Profit & Loss Statement. Intangible assets are amortised over the useful life.

5) Impairment of Assets

The company assesses at each Balance Sheet Date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit & loss account. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, than the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

6) Investments

The Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. Current investments are classified in the financial statements at lower of cost and fair value determined on an individual investment basis.

Investment other than current investments, are classified as long term investments and are stated at cost. Provision for diminution in value of long term investments is made only if such a decline is other than temporary.

7) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

8) Taxes on income

- (a) Income Tax comprises of Current Tax and net changes in Deferred Tax Assets or Liability during the year. Provision for Current Tax is based on the taxable income of the company as determined under the provision of Income Tax Act, 1961.
- (b) Deferred Tax Assets and Liabilities are recognised for the future tax consequences of timing differences arising from differences in accounting policies as per the accounts prepared under the Companies Act, 2013. Deferred Tax Assets & Liabilities other than on Carry Forward losses and Unabsorbed Depreciation under tax laws are recognized when it reasonably certain that there will be future taxable profit. Deferred Tax Assets on Carry Forward losses and unabsorbed depreciation. If any are recognised when it is virtually certain that there will be future taxable profit. Deferred Tax Assets or Liabilities are measured using substantively enacted tax rate. The effect on deferred tax assets and liabilities of a change in tax is recognised in the Profit & Loss account in the period of substantive enactment of the change.

9) Revenue Recognition

- i Revenue from services are recognised as and when services are rendered and related costs are incurred, in accordance with the terms of contract.
- ii Revenue from sale of goods are recognised on transfer of significant risks and rewards of ownership to the buyers.
- iii Dividend Income is recognised on receipt basis.
- iv Interest income is recognised using time proportion method.

10) Provisions and contingencies

- i The Company recognizes a provision when there is a present obligation as a result of a past event that may require an outflow of resources and a reliable estimate can be made for the amount of the obligation.
- ii A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow resources.
- iii Where there is possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.
- iv Contingent Assets are neither recognised nor disclosed.

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Amounts in the financial statements are presented in Rupees in thousand unless otherwise specified.

Note 2 Share capital

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Authorised 10,000 equity shares of Rs 10/- each	100.00	100.00
(b) Issued, Subscribed and paid up 10,000 equity shares of Rs 10/- each	100.00	100.00
Total	100.00	100.00

The Company has only one class of shares referred to as equity shares having a par value of `Rs. 10/-.
Each holder of equity shares is entitled to one vote per share.

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares at the beginning	10.00	100.00	10.00	100.00
Add: Fresh Issue	-	-	-	-
Equity shares at the end	10.00	100.00	10.00	100.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Saily Prasad Lad	5.00	0.00	5.00	0.00
Shubham Prasad Lad	5.00	0.00	5.00	0.00

Note 3 Reserves and surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(14736.46)	(11030.26)
Add: Profit / (Loss) for the year	(3102.34)	(3706.20)
Add: Preliminary Expenses	-	-
Closing balance	(17838.80)	(14736.46)
Total	(17838.80)	(14736.46)

Note 4 Long Term Borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
Secured Loans	-	-
Unsecured Loans		
Newline Innosource Pvt. Ltd.	6,987.95	4,091.50
Krystal Integrated Services Pvt Ltd	32,590.73	-
Shubham Prasad Lad	9,910.00	9,910.00
Total	49,488.68	14,001.50

Note 5 Trade Payables

Particulars	As at 31 March, 2023	As at 31 March, 2022
Sundry Creditors for Services	10,350.68	4,764.74
Sundry Creditors for Capital Goods	25.00	5.66
Total	10,375.68	4,770.40

Trade Payables ageing schedule: As at 31st March,2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	10,077.90	-	297.78	-	10,375.68
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	4,770.40	-	-	-	4,770.40
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
GST Payable	-	8.71
TDS Payable	206.62	85.29
Outstanding Salaries	820.83	667.66
IOU Parvex Gani	15.37	-
Krystal Employees Co-op Credit Soc - Total Contribution	-	0.50
Outstanding Bonus	112.73	79.93
Provision for Gratuity	211.20	199.69
Profession Tax Payable	9.80	3.60
Provident payable	26.25	-
Advance received from customers	1,184.92	-
Total	2,587.70	1,045.38

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Note 7 Property, Plant and Equipment

Particulars	FA - TEL & Mobile Set	Laptop & Printers	Total
Gross Carrying Value as at April 1, 2022	21.81	71.19	93.00
Additions	16.10	268.65	284.75
Deletions	-	-	-
Gross Carrying Value as at March 31, 2023	37.91	339.84	377.75
Accumulated Depreciation as at April 1, 2022	(11.75)	(41.27)	(53.02)
Depreciation	(8.60)	(71.66)	(80.26)
Accumulated Depreciation on Deletions	-	-	-
Accumulated Depreciation as at March 31, 2023	(20.35)	(112.92)	(133.27)
Carrying Value as at April 1, 2022	10.06	29.92	39.98
Carrying Value as at March 31, 2023	17.56	226.91	244.48

Particulars	FA - TEL & Mobile Set	Laptop	Total
Gross Carrying Value as at April 1, 2021	21.81	-	21.81
Additions	-	71.19	71.19
Deletions	-	-	-
Gross Carrying Value as at March 31, 2022	21.81	71.19	93.00
Accumulated Depreciation as at April 1, 2021	(1.92)	-	(1.92)
Depreciation	(9.83)	(41.27)	(51.10)
Accumulated Depreciation on Deletions	-	-	-
Accumulated Depreciation as at March 31, 2022	(11.75)	(41.27)	(53.02)
Carrying Value as at April 1, 2021	19.89	-	19.89
Carrying Value as at March 31, 2022	10.06	29.92	39.98

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Note 8 Trade Receivables		
Particulars	As at 31 March, 2023	As at 31 March, 2022
- Sundry Debtors	11,649.38	3,571.54
Total	11,649.38	3,571.54

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	-	10,917.20	732.18	0.00	0.00	11,649.38
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	3,571.54	-	-	-	-	3,571.54
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 9 Cash & Bank Balances

Particulars	As at 31 March, 2023	As at 31 March, 2022
Cash & Cash Equivalents		
- Balances with Banks	398.24	1,081.20
- Cash on Hand	0.65	0.65
- R/off	-	-
Total	398.89	1,081.86

Note 10 Short Term Loans and Advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
<u>Loans and advances to related parties</u>		
- Unsecured, Considered good		
- Dolphine Impex	27,000.00	-
- Advance Income Tax & TDS	1,091.98	481.85
- Advance Paid to Infomatica Tech Solutions Pvt Ltd	3,427.20	-
- IOU - Abhinav Gupta	-	5.60
- Advances given to employees	3.23	-
- Deposits EMD - MCGM	700.00	-
Total	32,222.41	487.44

Note 11 : Other Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
- Balance with government authorities (GST)	191.09	-
- Prepaid expenses	6.50	-
- Krystal Employees Co-op Credit Soc-Total Contribution	0.50	-
Total	198.09	-

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Note 12 Revenue

	Particulars	For the year ended 31	For the year ended 31
		March, 2023	March, 2022
(a)	- Cleaning Services	12,204.04	13,129.09
(b)	- Contract Staffing	22,123.25	4,609.36
(c)	- Transition Management Services	1,160.64	253.00
	Total	35,487.94	17,991.45

Note 13 Other Income

	Particulars	For the year ended 31	For the year ended 31
		March, 2023	March, 2022
(a)	Interest Income (Refer Note (i) below)	19.11	-
(b)	Other Non-Operating Income (net of expenses directly attributable to such income)	-	-
	Total	19.11	-

Note	Particulars	For the year ended 31	For the year ended 31
		March, 2022	March, 2021
(i)	<u>Interest income comprises :</u>		
	Interest from Banks on :		
	Deposits	-	-
	Interest on Income Tax Refund	19.11	-
	Total - Interest Income	19.11	-

Note 14 Employee Benefit Expenses

	Particulars	For the year ended 31	For the year ended 31
		March, 2023	March, 2022
	Gross Salary - Mumbai	6,476.00	4,902.10
	MLWF - Employer's Contribution	0.14	0.29
	Bonus - Mumbai	179.27	153.59
	Incentives	32.25	51.83
	Gratuity - Mumbai	11.51	87.76
	Total	6,699.17	5,195.56

Note 15 Finance Costs

	Particulars	For the year ended 31	For the year ended 31
		March, 2023	March, 2022
	Interest on unsecured Loan	210.78	-
	Total	210.78	-

Note 16 Other Expenses

	Particulars	For the year ended 31	For the year ended 31
		March, 2023	March, 2022
	Audit Fees	25.00	10.00
	AMC Charges	-	33.00
	Bank Charges	0.56	1.59
	Balance Written off	43.27	-
	Business Development expenses	9.47	-
	Convenience Fees	-	0.06
	Conveyance	0.25	1.64
	Discount	-	(.00)
	Fuel Charges	-	4.65
	Food & Beverage Expenses	171.17	24.13
	Hire Charges	-	51.20
	Interest on Late Payment of TDS	-	0.77
	Late Filing Fees GST	-	0.30
	Late Filing Fees ROC	2.40	-
	Insurance Premium	-	0.00
	Ineligible Input	-	0.33
	Labour Charges	41.07	27.00
	Lodging and Boarding	15.56	7.32
	Office Expenses	89.63	24.88
	Professional Fees & Consultancy Fees	465.53	1,475.66
	Rates & Taxes	13.20	-
	ROC fees	11.72	4.50
	Rent a Cab	123.11	60.75
	Registration Fees	7.55	1.18
	Repairs & Maintenance	4.40	0.75
	Sub-contracting Charges	30,515.32	14,690.92
	Site Expenses	0.34	11.81
	Software	27.00	-
	Stationery	7.73	-
	Tours & Travelling Expenses	32.68	10.59
	Tender fees	12.27	-
	R/off	(.07)	(.02)
	Total	31,619.17	16,451.00
	Particulars	For the year ended 31	For the year ended 31
		March, 2023	March, 2022
	(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
	As auditors - statutory audit	25.00	10.00
	For taxation matters	-	-
	Total	25.00	10.00

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

NOTES TO THE ACCOUNTS

Note 17 Related party disclosures, as required by AS-18, "Related Party Disclosures", are given below:

i) **List of Related Parties**

Name of Related Party	Nature of Relationship
Krystal Family Holdings Private Limited	Director of the company having significant influence
Krystal Integrated Services Private Limited	Director of the company having significant influence
Krystal Aviation Services Private Limited	Director of the company having significant influence
Shoubham Cinivisions Private Limited	Director of the company having significant influence
Blue Knight Capital Private Limited	Director of the company having significant influence
Krystal Gourmet Private Limited	Director of the company having significant influence
UR Deil Private Limited	Director of the company having significant influence
Volksara Techno Solutions Private Limited	Director of the company having significant influence
Saily Prasad Lad	Director & Shareholder
Shubham Prasad Lad	Director & Shareholder

ii) **(except reimbursement of actual expenses)**

Particulars	Nature of Transactions	2022-23	2021-22
Entities wherein directors have significant influence :			
Krystal Integrated Services Private Limited	Supply of Man Power	26,371.61	13,975.78
Krystal Integrated Services Private Limited	Loans Received	32,401.02	-
Balance outstanding :			
Krystal Integrated Services Private Limited	Trade Payables	7,548.89	4,179.51
Krystal Integrated Services Private Limited	Loans Outstanding	32,590.73	-
Shubham Prasad Lad	Loans Outstanding	9,910.00	9,910.00

KRYSTAL ALLIED SERVICES PVT LTD
CIN : U74999MH2019PTC326411
Notes forming part of the financial statements

Note no 18 Ratio Analysis

SR No.	Particulars	Numerator	Denominator	31-Mar-23	31-Mar-22	Variance
1	Current Ratio	Current Assets	Current Liabilities	3.43	0.88	288%
2	Debt Equity Ratio	Total Borrowings Total Outside Liabilities	Shareholder's Equity Total Shareholders Equity	(2.79)	(0.96)	192%
3	Debt Service Coverage Ratio	Net Operating Income Profit before interest, tax, and depreciation and amortisation exps	Debt Service Closing debt service	N.A.	N.A.	N.A.
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	Closing Shareholders Equity (Total equity+Reserves & surplus)	N.A.	N.A.	N.A.
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	Average Inventory (Opening Stock + Closing Stock)/2	N.A.	N.A.	N.A.
6	Trade Receivables Turnover Ratio	Net Credit Sales Total Credit Sales	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	4.66	8.96	-48%
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	N.A.	N.A.	N.A.
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	Average Working Capital (op working cap+closing working cap)/2	N.A.	N.A.	N.A.
9	Net Profit Ratio	Net Profit Profit After Tax	Net Sales Sales	N.A.	N.A.	N.A.
10	Return on Capital employed	EBIT Profit before Interest and Taxes	Capital Employed (Total shareholder equity + Long Term Debt)	N.A.	N.A.	N.A.
11	Return on Investment	EBIT Profit before Interest and Taxes	Cost of investment (Total equity+Reserves & surplus)	N.A.	N.A.	N.A.

Note for Variances exceeding 25%

- 1) Increase In Short term loans and advances lead to increase in current ratio
- 2) Loans increased causing increase in Debt Equity ratio
- 3) Credit sales increased causing favourable Trade receivables ratio

As per our report attached.

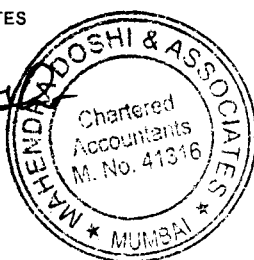
For MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 105765W

(C.A. MAHENDRA K DOSHI)
Proprietor
MEMBERSHIP NO. 041316

Place : Mumbai

Date : 26-08-2023

UDIN : 23041316BGVHTC3603



For and on behalf of the Board of Directors of
KRYSTAL ALLIED SERVICES PVT LTD

Saily Prasad Lad
Director
DIN : 05336504
Place : Mumbai
Date : 26-08-2023

Shubham Prasad Lad
Director
DIN : 07557584